



Annual Report of Certain Financial and Local Debt Information

Fiscal Year Ended September 30, 2016

Denotes Required Information Pursuant to Local Government Code, Section 140.008

This report was posted on the City's website on April 24, 2017 at 4:10 p.m.



☑ Overview of Bond Credit Ratings

- **Credit Ratings:** The City of Jersey Village, Texas (the “City”) maintains independent ratings from certain nationally recognized credit rating agencies, such as Moody’s Investors Service and S&P Global Ratings that evaluate the City’s financial strength and its ability to pay its existing bonds.
 - ✓ **Moody’s Investors Service:** Assigns a “Aa3” credit rating to the City’s General Obligation debt, defined as “Judged to be of high quality and are subject to very low credit risk.”
 - ✓ **S&P Global Ratings:** Assigns a “AA+” credit rating to the City’s General Obligation debt, defined as “Having a very strong capacity to meet its financial commitments. It differs from the highest-rating only to a small degree.”

For comparison purposes, S&P Global Ratings assigns a credit rating of “AA” to the United States of America and a “BBB+” rating to Citigroup, Bank of America and Goldman – which is 2 rating categories below the City.

Bond Credit Ratings	Moody's	S&P
General Obligation Debt	Aa3	AA+



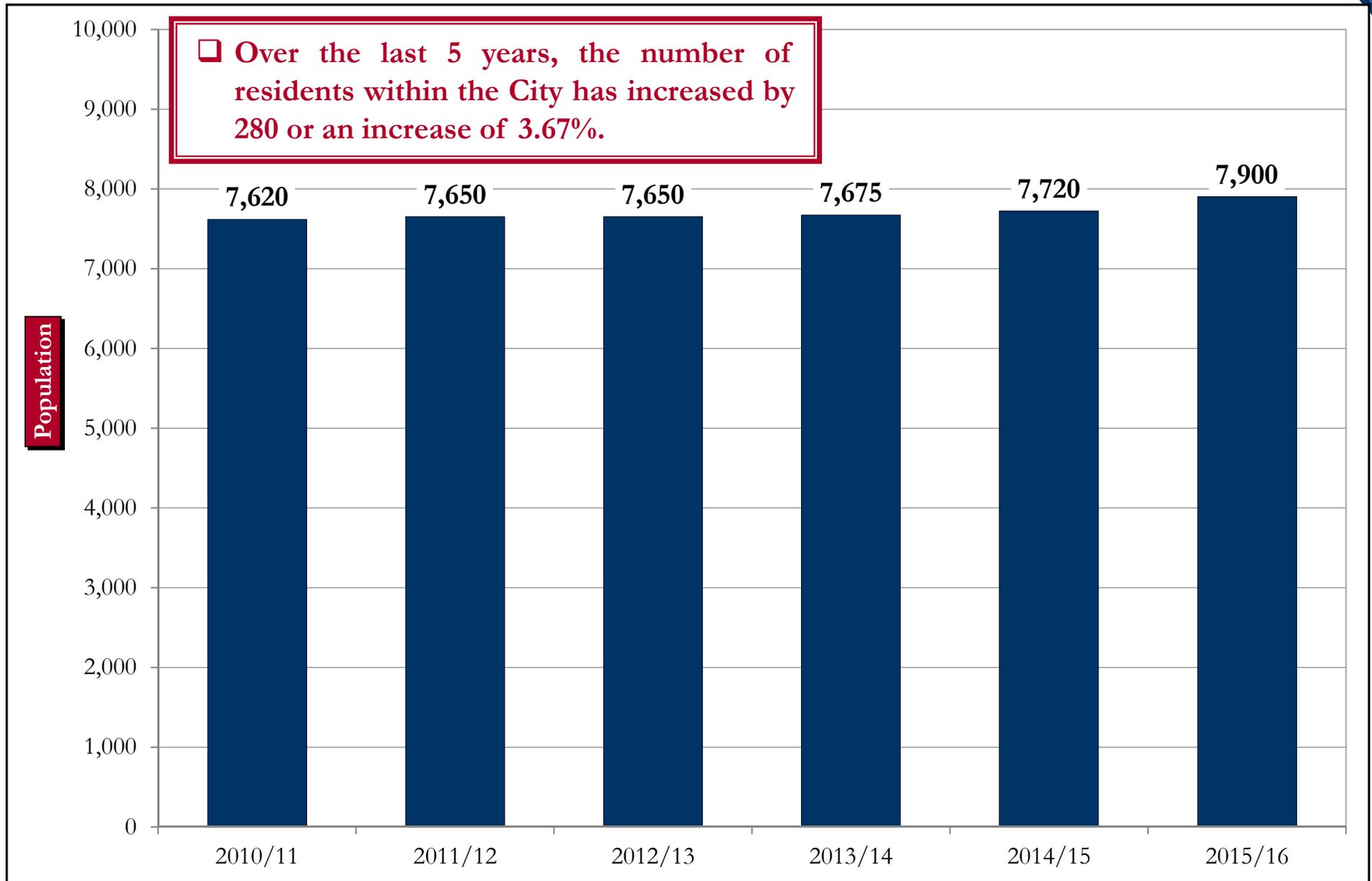
☑ Overview of Historical Bond Elections

- The following summarizes the City's General Obligation bond programs approved by voters over the last 15 years:

City's Historical Bond Elections Approved By Voters				
Election Date	Purpose	Population	Election Amount	Dollar Amount Remaining To Be Issued
May 12, 2007	Streets, Drainage & Water	7,254	\$8,500,000	\$0
February 2, 2002	Fire Improvements	7,090	\$2,500,000	\$200,000
February 2, 2002	Water, Sewer & Drainage	7,090	\$5,000,000	\$0
Total Dollar Amount Of Authorized But Unissued Bonds - As of September 30, 2016:				\$200,000

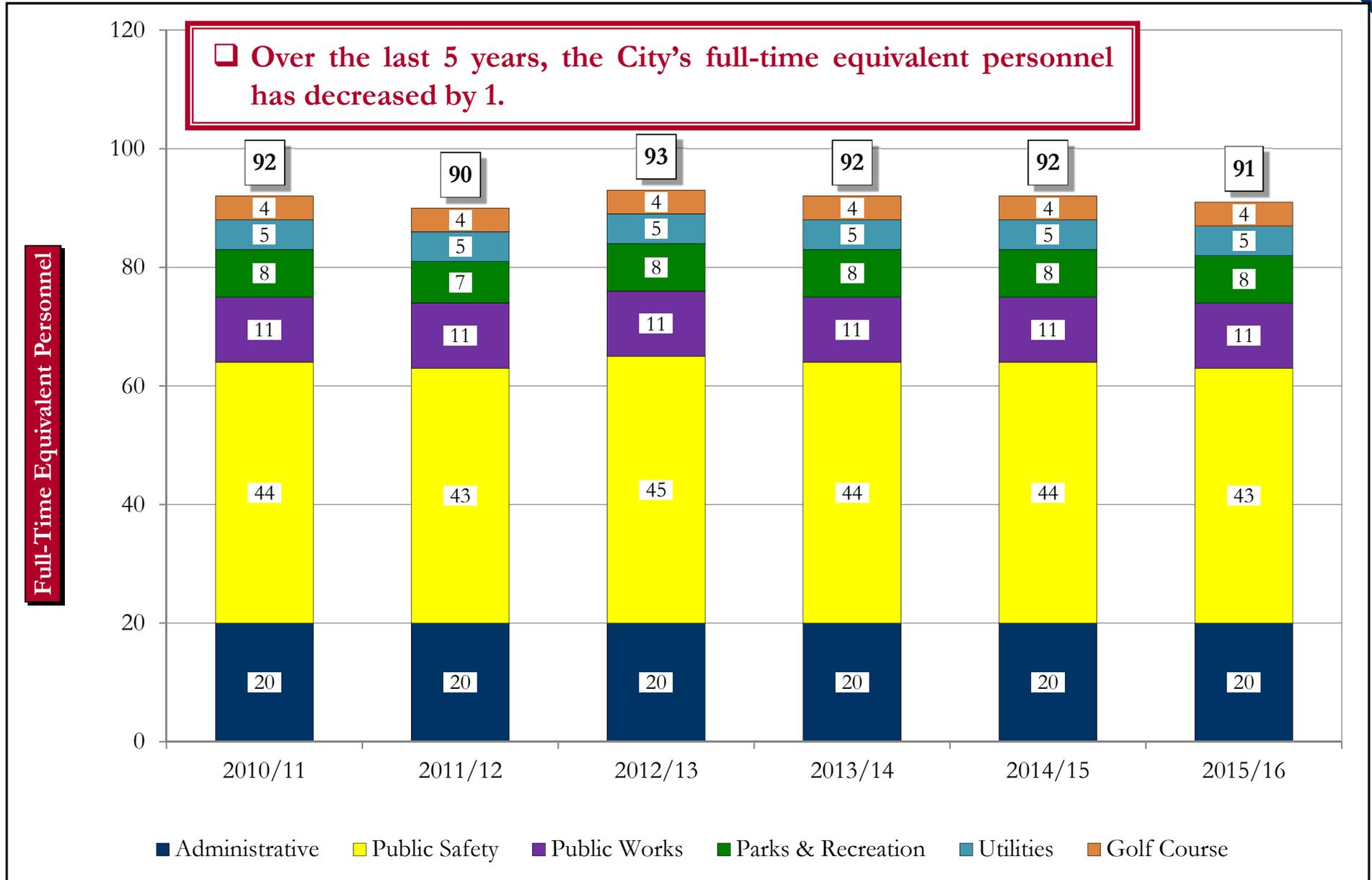


Historical Population



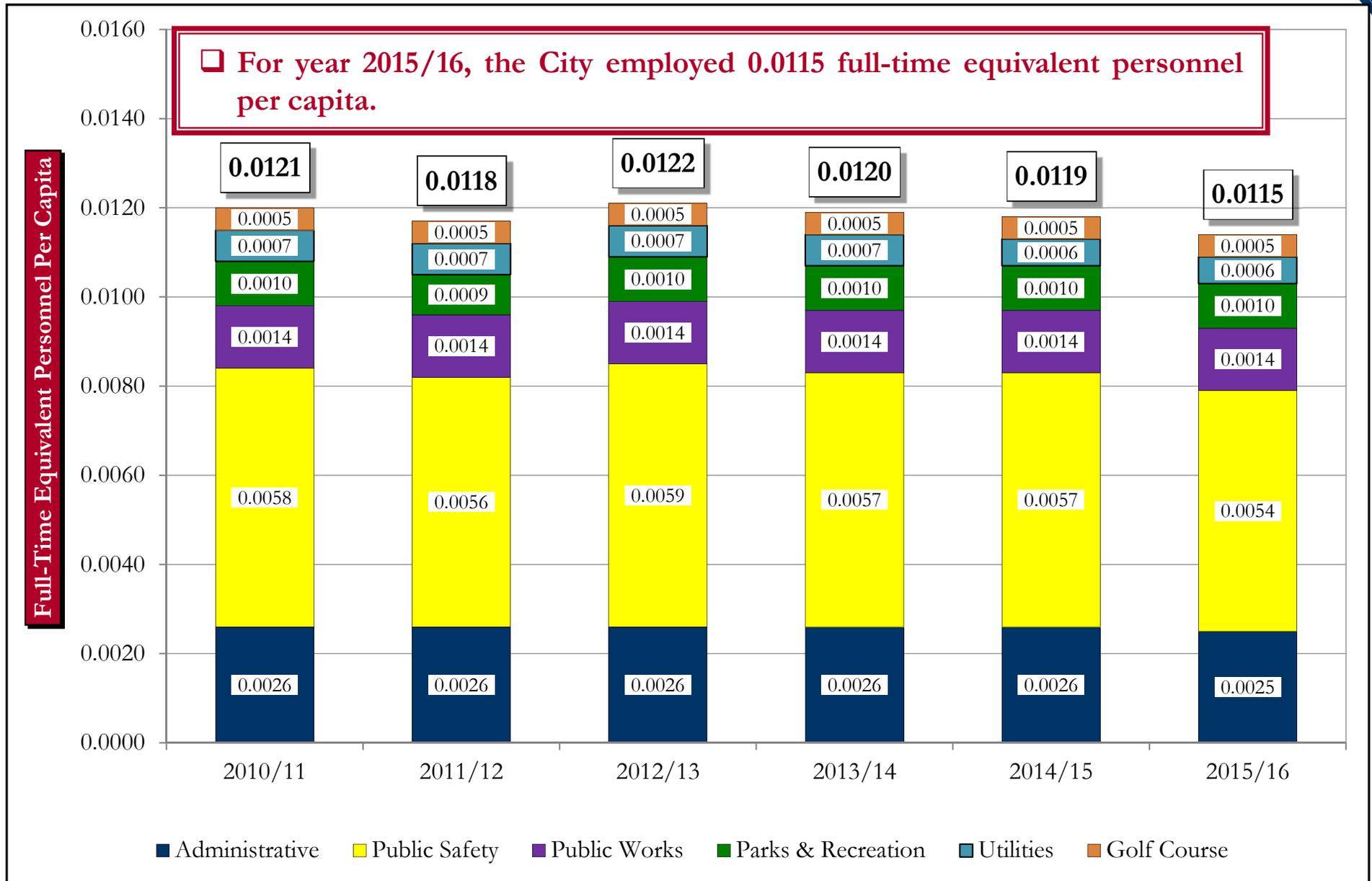


Full-Time Equivalent Personnel



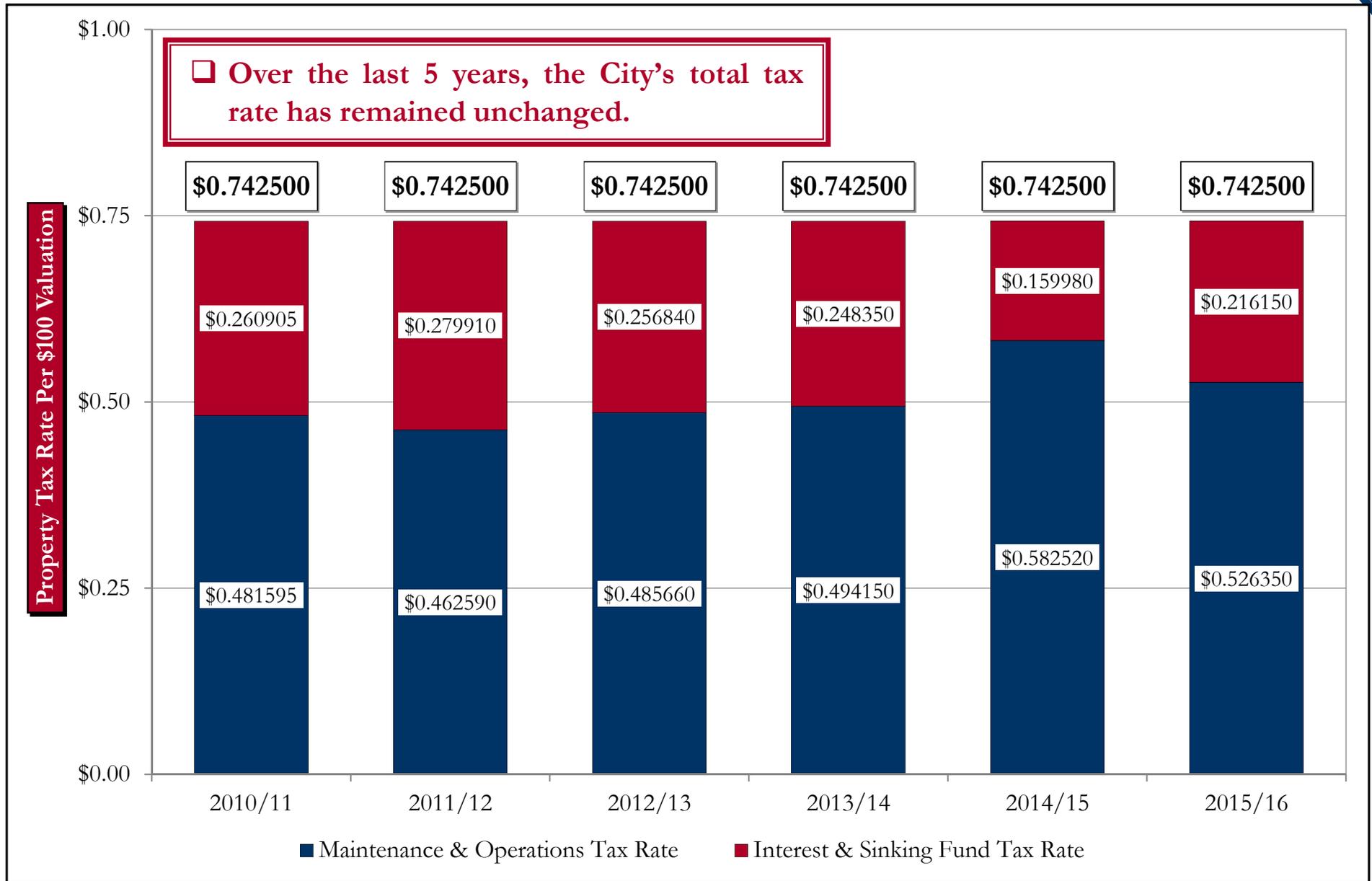


Full-Time Equivalent Personnel Per Capita



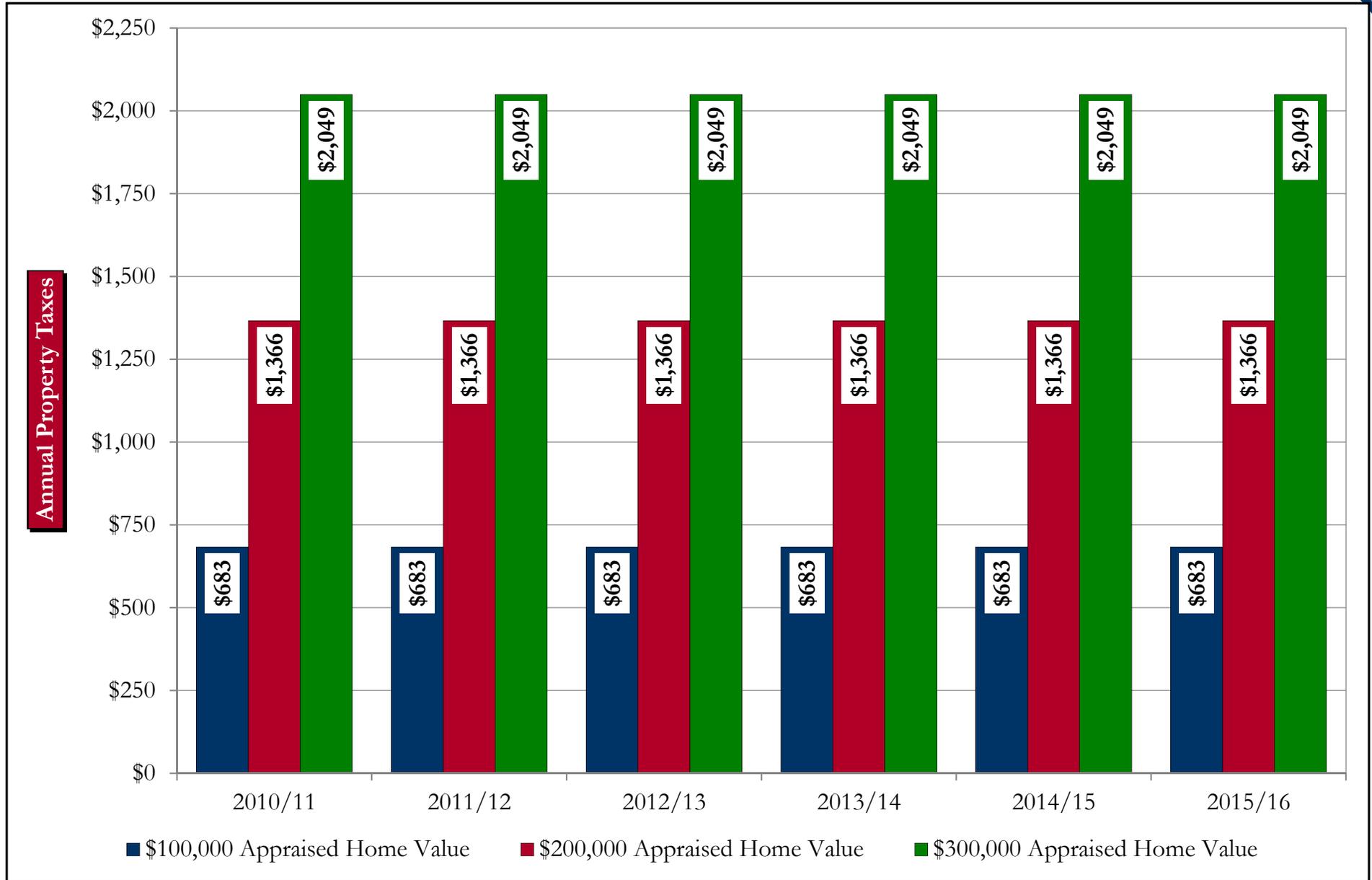


Historical Tax Rates





Historical Total Property For Various Appraised Home Values

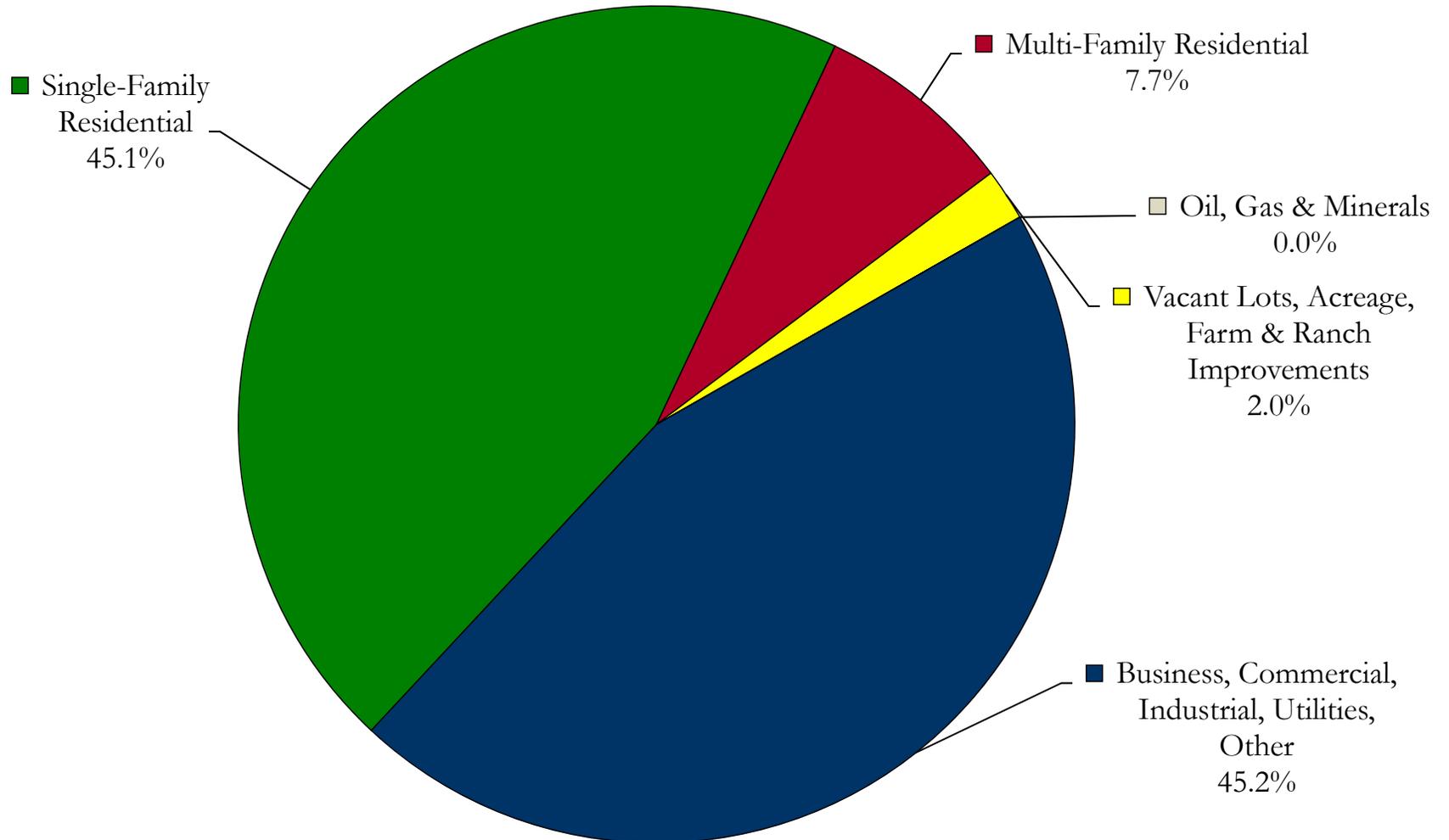


Note: Taxes are net of the 8.0% local optional homestead exemption.



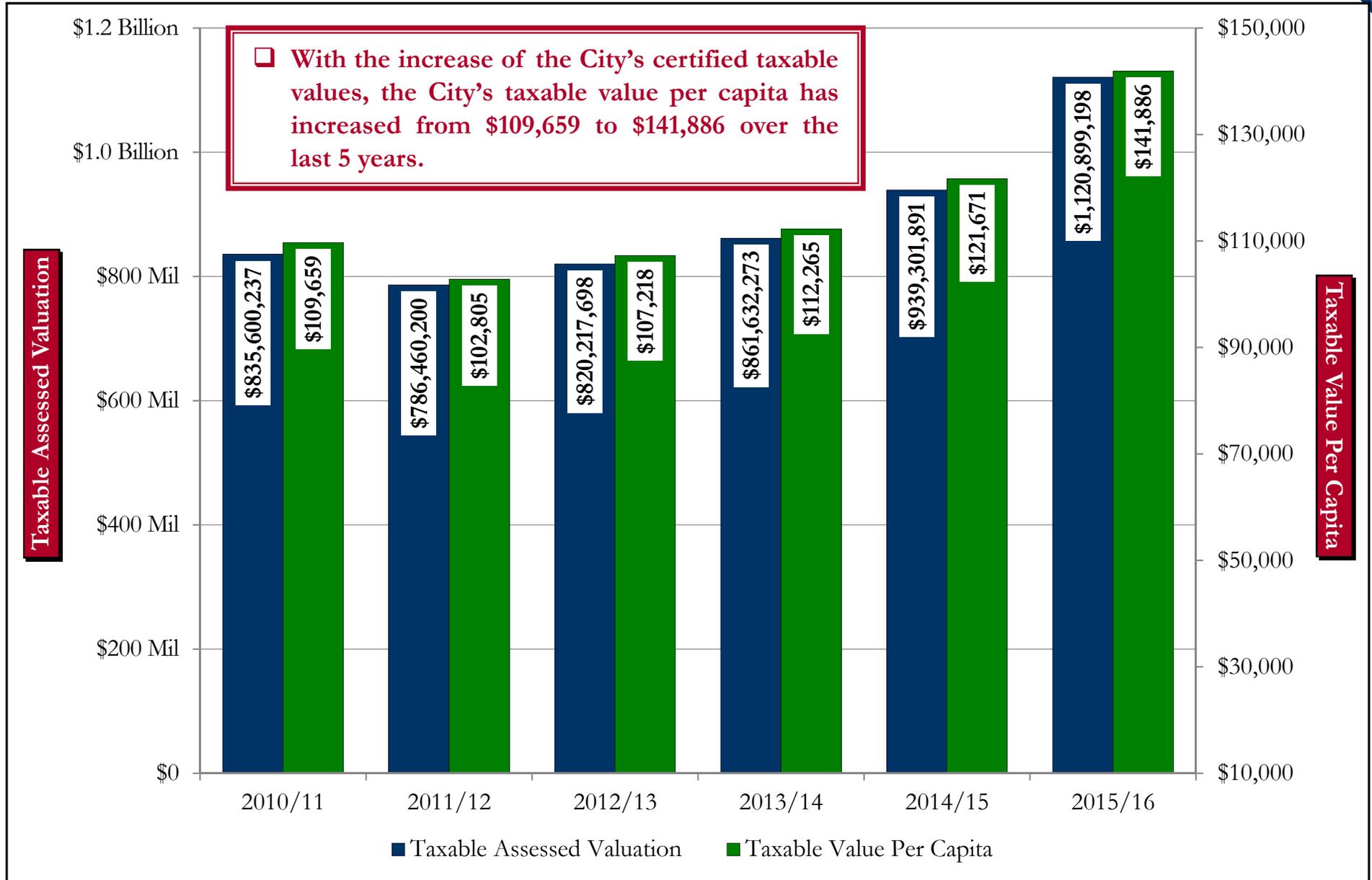
Composition of Total Assessed Valuation – Year 2015/16

For year 2015/16, Single-Family Residential properties comprised 45.1% of the City's total assessed valuation and other property categories comprised 54.9%.



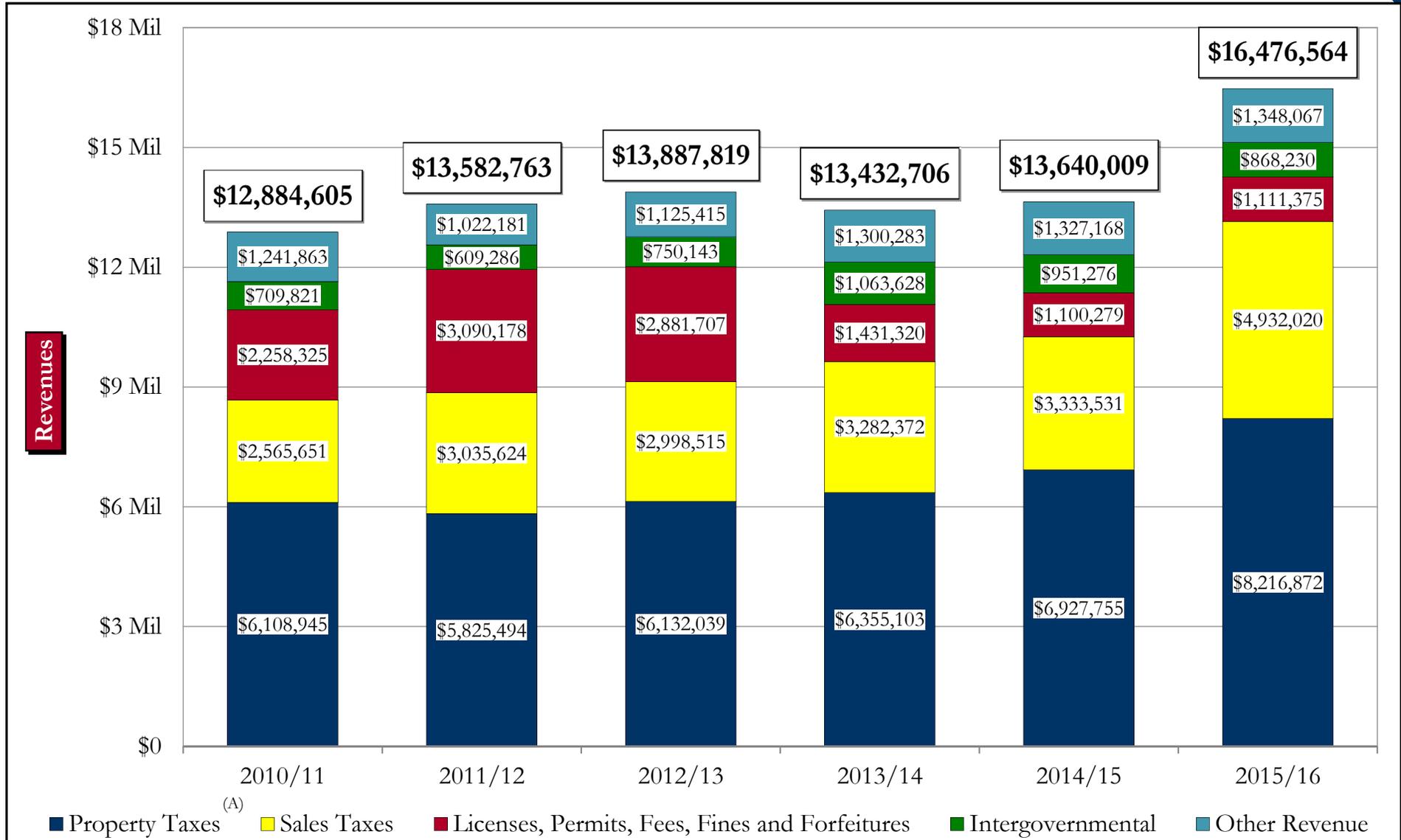


Historical Taxable Assessed Valuation and Taxable Value Per Capita





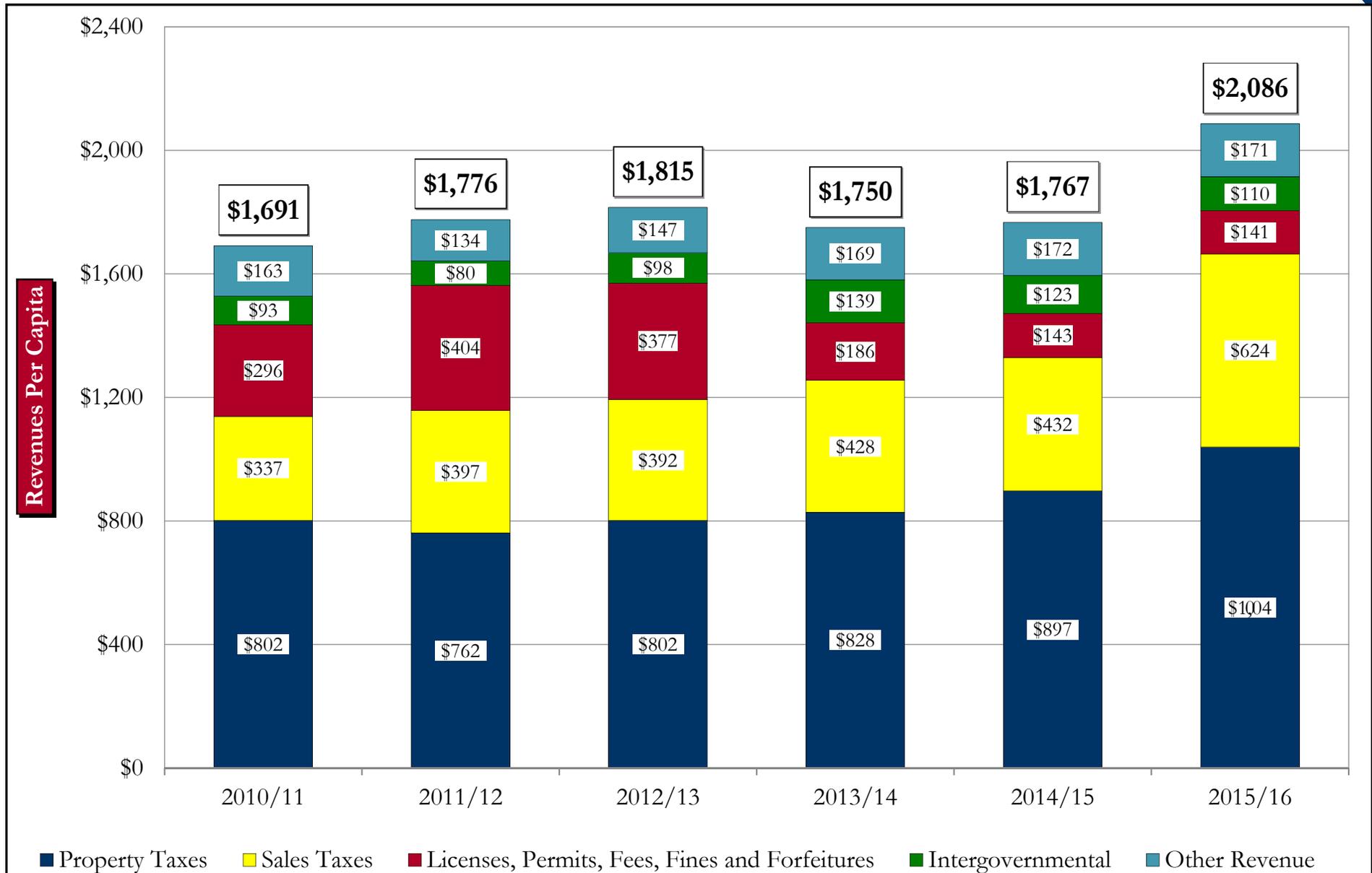
Governmental Funds* Revenues By Source



(A) Includes maintenance and operation expenses and debt obligation payments.



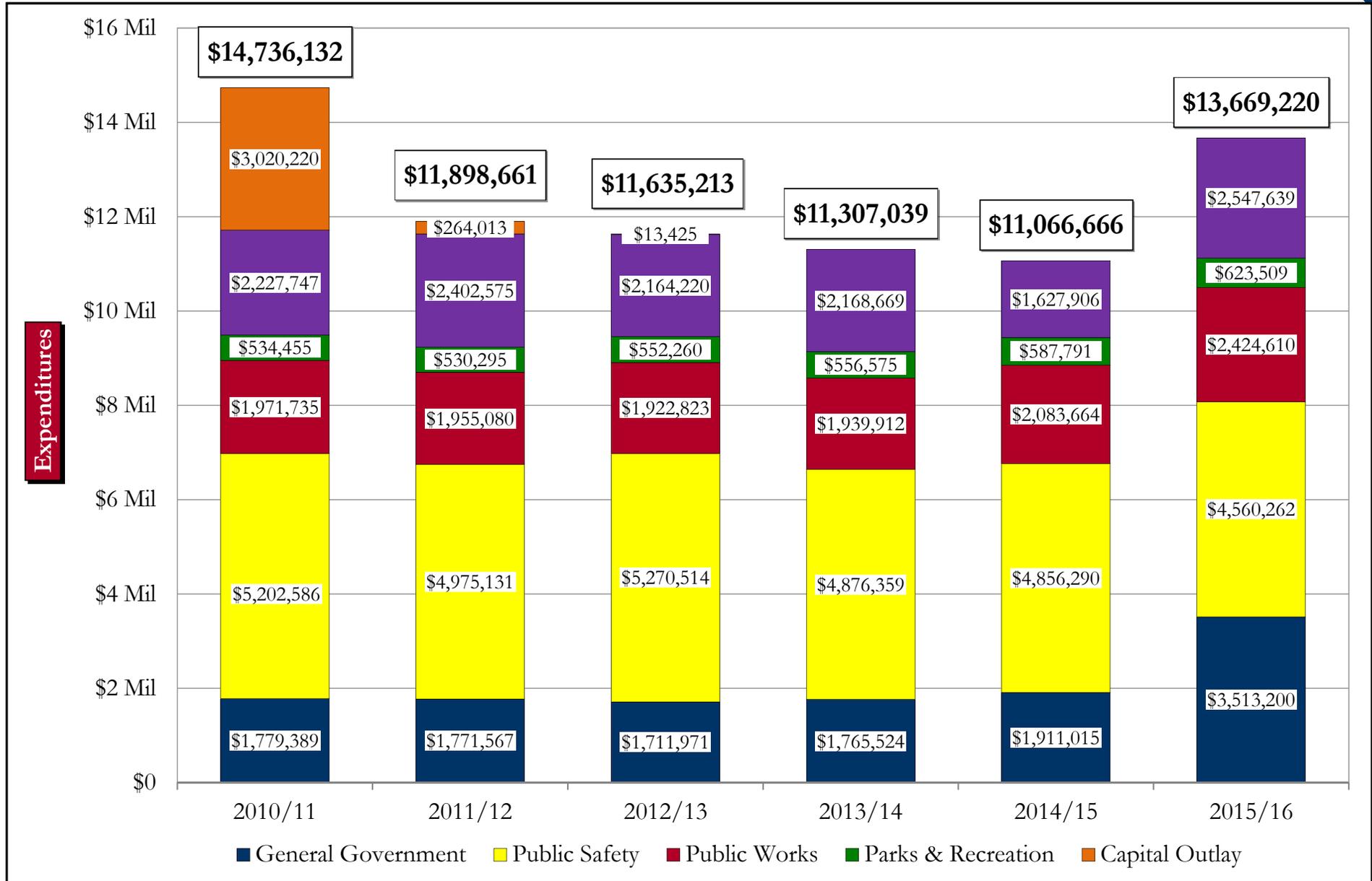
Governmental Funds* Revenues Per Capita



* Excludes the Capital Projects Fund. Source: City's Audited Financial Statements and City records..



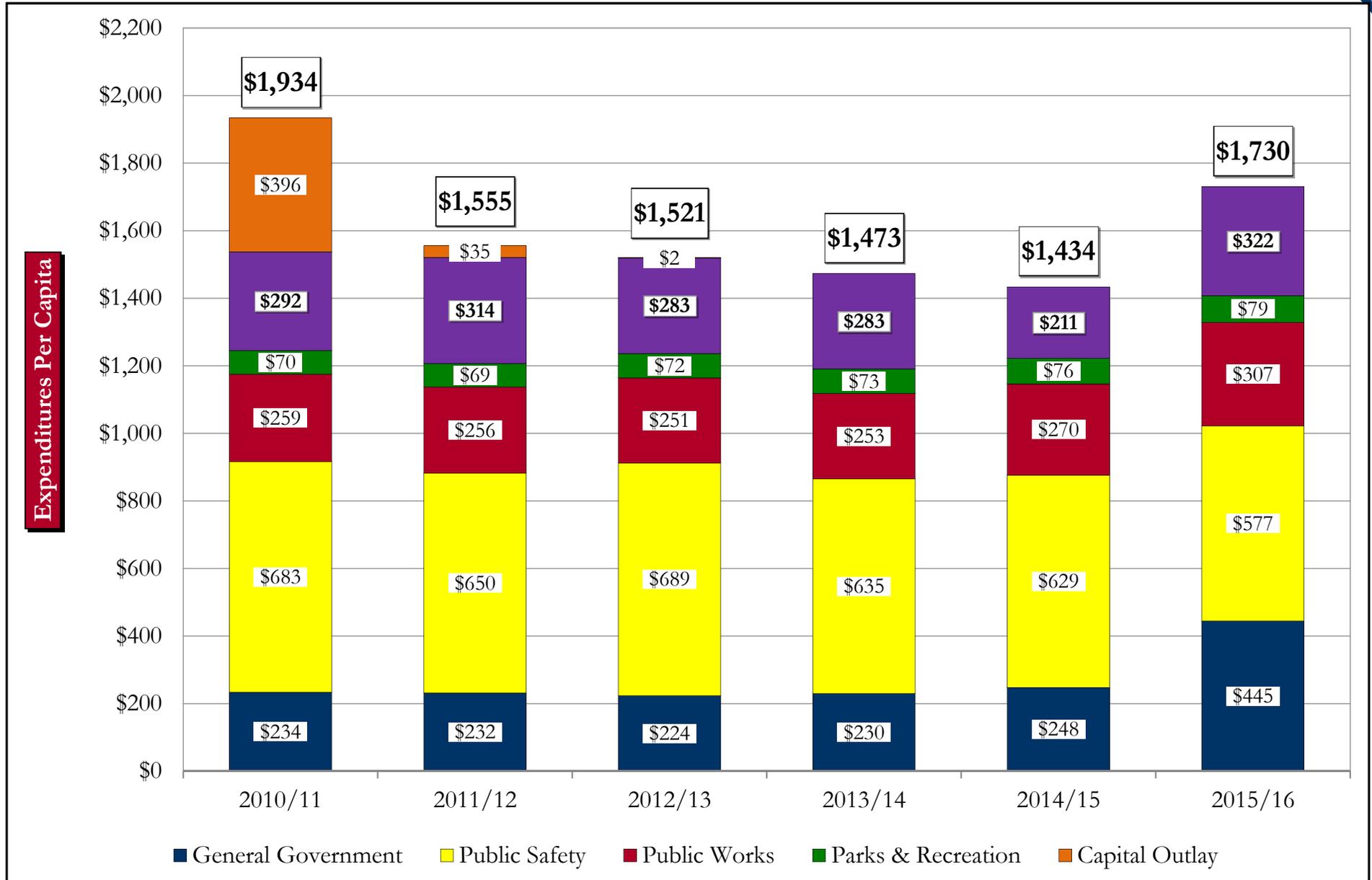
Governmental Funds* Expenditures By Source



* Excludes the Capital Projects Fund. Source: City's Audited Financial Statements and City records..



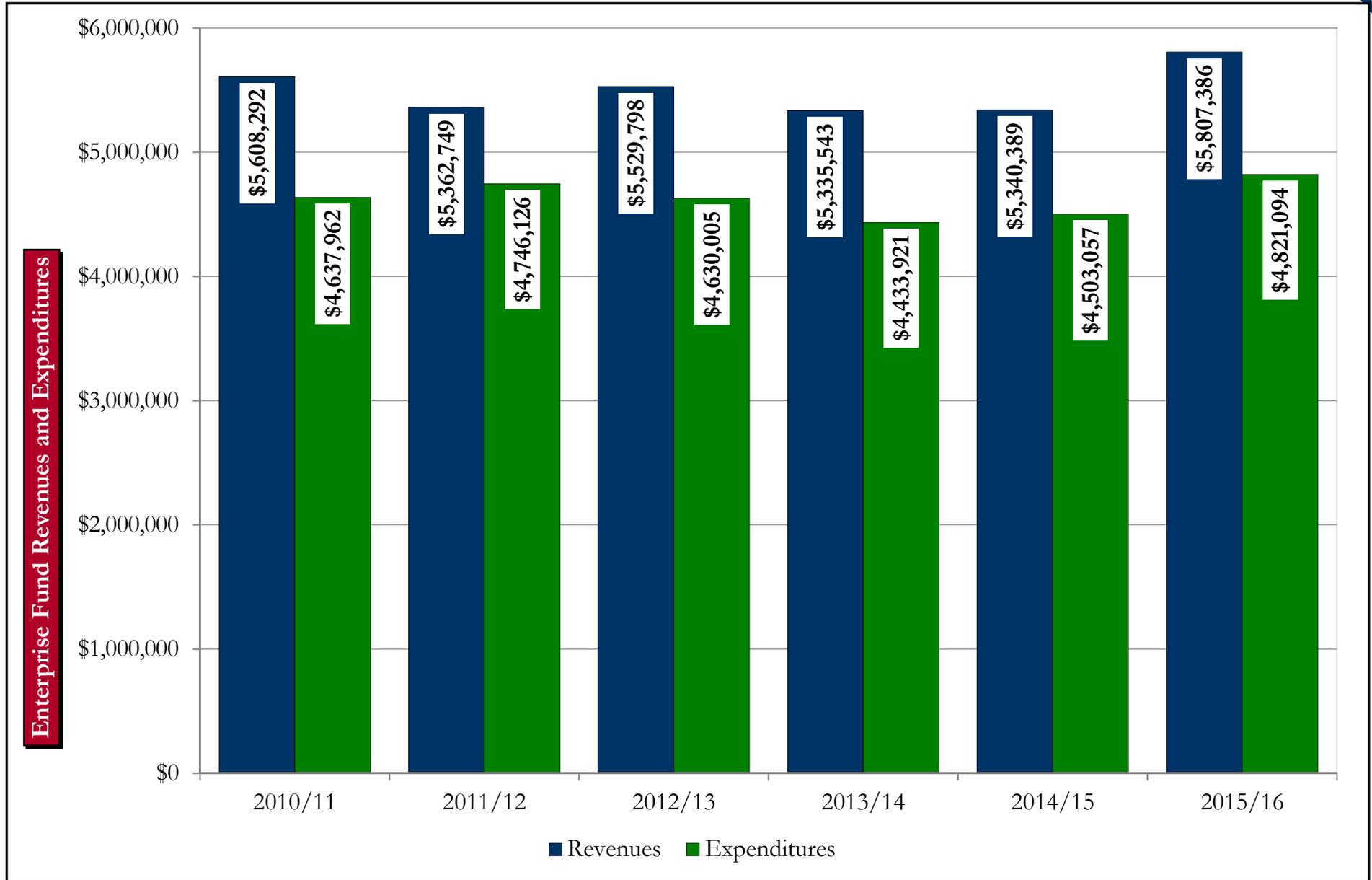
Governmental Funds* Expenditures Per Capita



* Excludes the Capital Projects Fund. Source: City's Audited Financial Statements and City records..



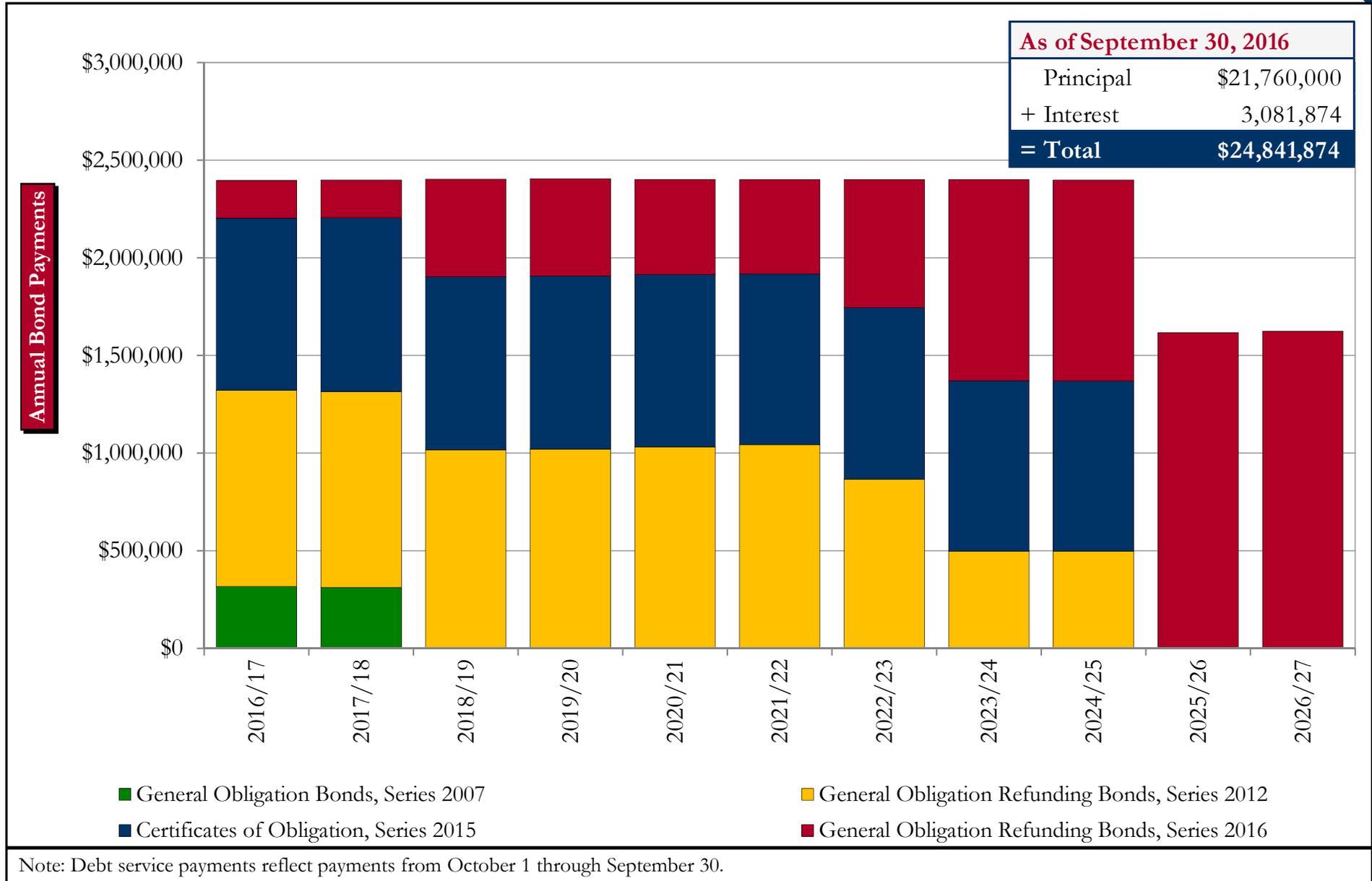
Enterprise Fund *(Business-Type Activities) Revenues and Expenditures



* Does not include Grants, Contributions or Debt Service payments. Source: City's Audited Financial Statements.

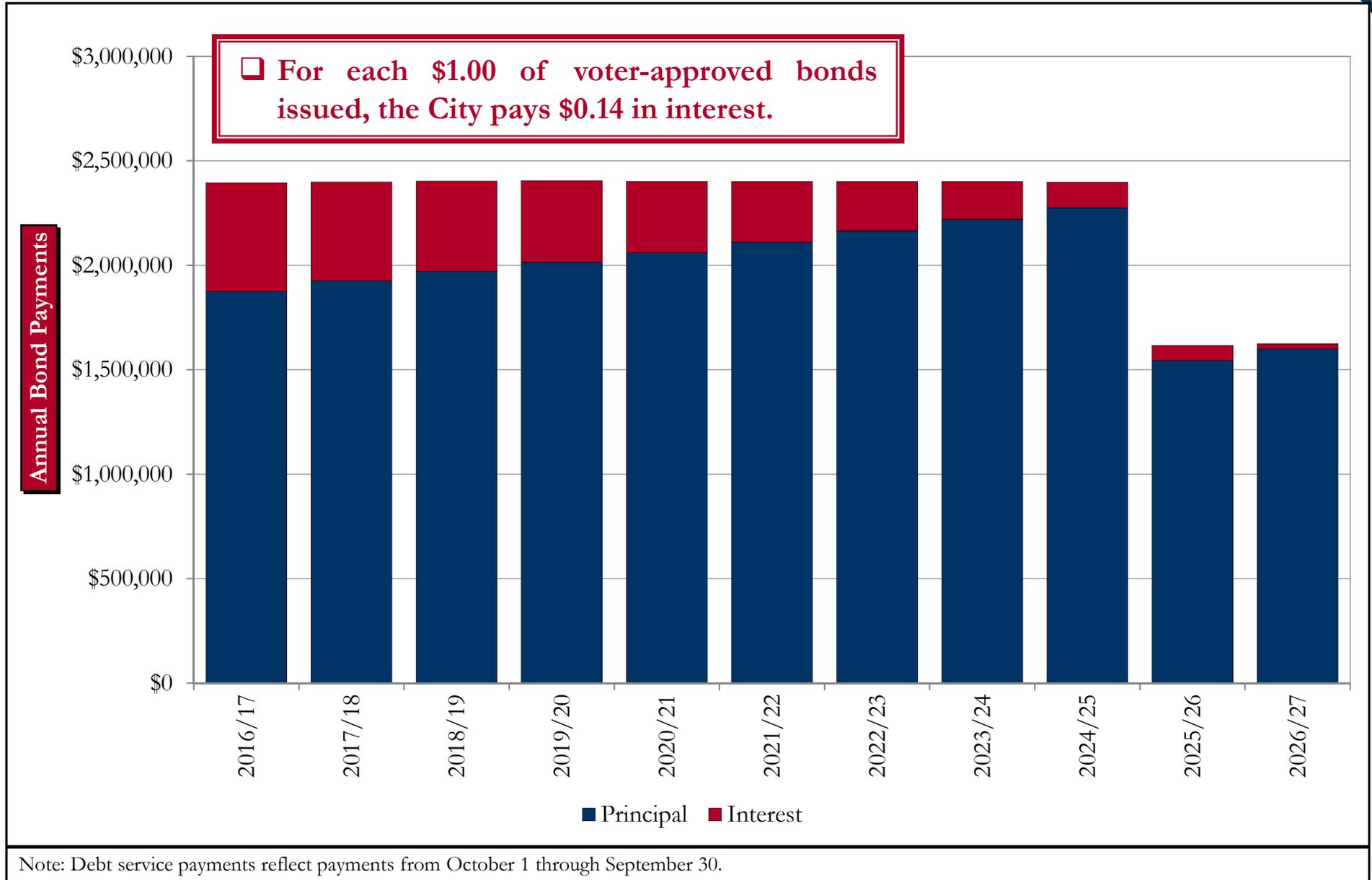


☑ Tax-Supported Debt Service By Series – Existing Bonds





☑ Tax-Supported Debt Service By Principal and Interest – Existing Bonds





☑ Summary of Tax Supported Debt Outstanding By Series – As of Fiscal Year Ended September 30, 2016

No.	Issue Description	Purpose	Original Principal Amount	Outstanding Principal	Total Outstanding Debt Service	Outstanding Principal Per Capita	Outstanding Debt Service Per Capita	Final Maturity Date	Partially Secured by Ad Valorem Taxes	Total Proceeds Received	Spent Proceeds	Unspent Proceeds
1	General Obligation Bonds, Series 2007	Streets & Drainage / Water	\$8,500,000.00	\$600,000.00	\$629,234.39	\$75.95	\$79.65	03/15/2018	Yes	\$8,703,374.50	\$8,703,374.50	\$0.00
2	General Obligation Refunding Bonds, Series 2012	Refunding at a lower interest rate, etc.	\$9,050,000.00	\$7,130,000.00	\$7,980,725.00	\$902.53	\$1,010.22	03/15/2025	Yes	\$9,481,000.45	\$9,481,000.45	\$0.00
3	Certificates of Obligation, Series 2015	Water & Wastewater	\$8,000,000.00	\$7,320,000.00	\$7,926,690.00	\$926.58	\$1,003.38	03/15/2025	Yes	\$8,000,000.00	\$1,717,367.15	\$6,282,632.85
4	General Obligation Refunding Bonds, Series 2016	Refunding at a lower interest rate, etc.	\$6,710,000.00	\$6,710,000.00	\$8,305,225.00	\$849.37	\$1,051.29	03/15/2027	Yes	\$7,292,549.48	\$7,292,549.48	\$0.00
Totals:			\$32,260,000.00	\$21,760,000.00	\$24,841,874.39	\$2,754.43	\$3,144.54			\$33,476,924.43	\$27,194,291.58	\$6,282,632.85



Savings from City's Bond Refunding Programs

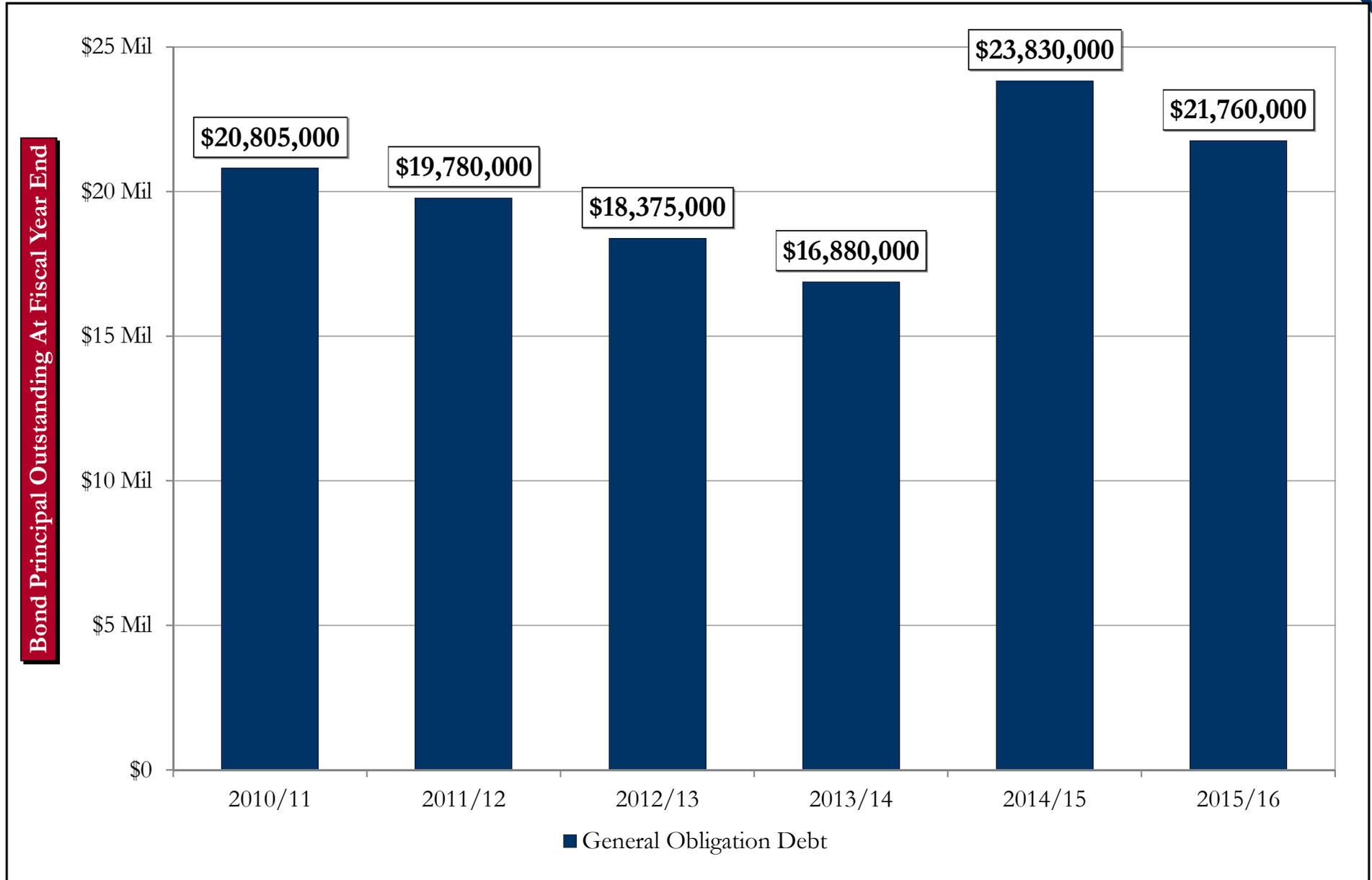
- ❑ The City of Jersey Village has implemented 2 refunding programs to reduce the cost of outstanding bonds – Which have generated more than \$2.174 million of savings for City taxpayers in recent years.

Summary of Interest Cost Savings – Bond Refunding Programs

Issue	Series Refunded	Principal Amount Refunded	Total Savings
General Obligation Refunding Bonds, Series 2016	2007	\$ 7,015,000	\$ 1,127,825
General Obligation Refunding Bonds, Series 2012	2000, 2002, 2003	8,840,000	1,046,543
Totals	---	\$ 15,855,000	\$ 2,174,368

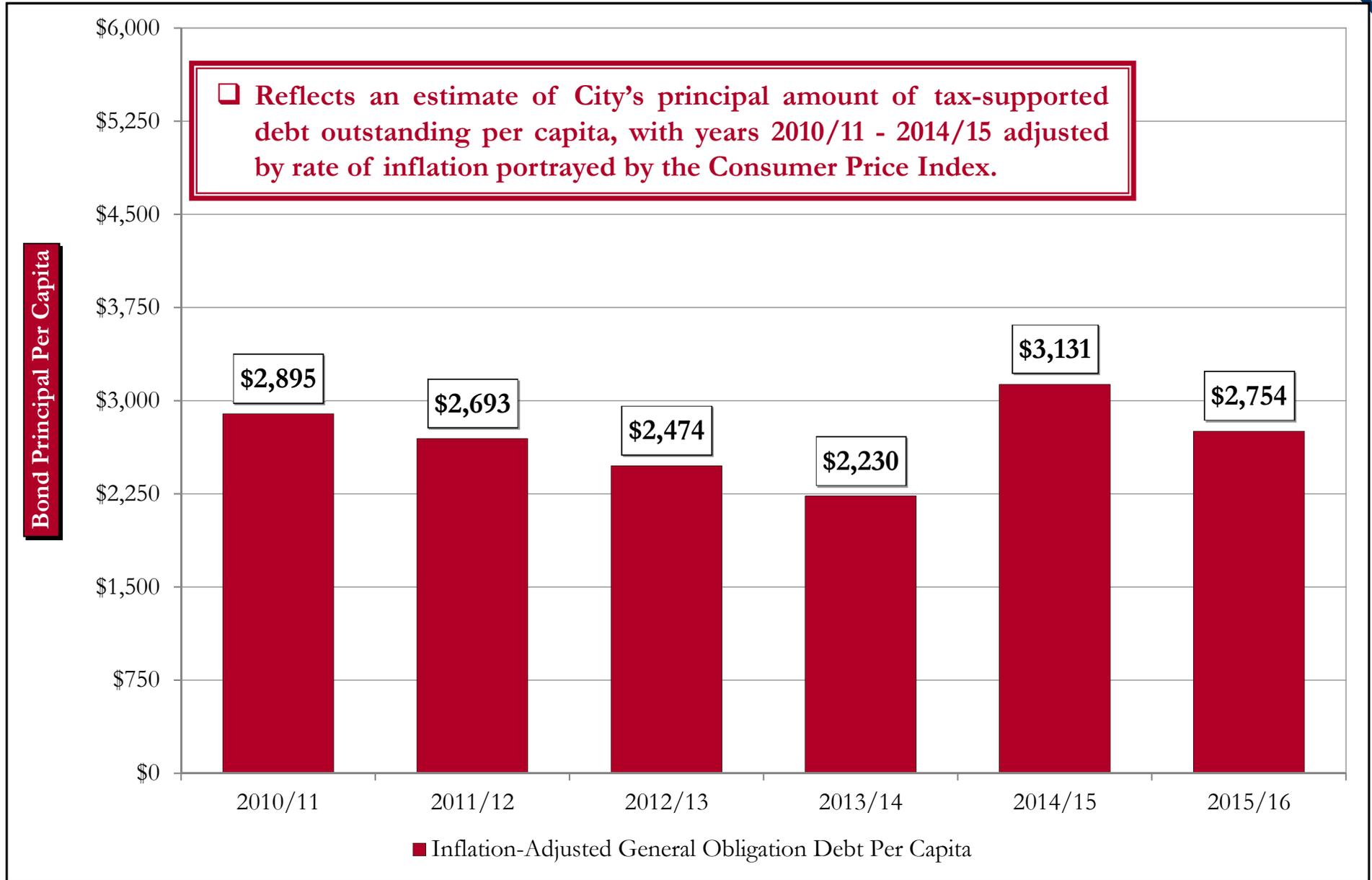


Total Bond Principal Outstanding At Fiscal Year End





Inflation-Adjusted Tax-Supported Debt Per Capita





Contact Information and Links to Additional Resources

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Links to Additional Resources:

<https://www.comptroller.texas.gov/transparency/local/debt/cities.php>

http://www.brb.state.tx.us/local_debt_search.aspx